

Message Text

UNCLASSIFIED

PAGE 01 LISBON 02195 311456Z

43

ACTION XMB-07

INFO OCT-01 EUR-25 ISO-00 EB-11 COME-00 TRSE-00 SAM-01

FRB-02 OPIC-12 AID-20 OMB-01 CIEP-02 CIAE-00 INR-10

NSAE-00 RSC-01 DRC-01 /094 W
----- 102928

R 311407Z MAY 74

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 9721

INFO USDOC WASHDC

AMCONSUL OPORTO UNN

UNCLAS LISBON 2195

E.O. 11652: N/A

TAGS: BGEN, PO

SUBJ: EXPORT IMPORT BANK FINANCING UNDER COOPERATIVE
FACILITATIVE FINANCING (CFF) PROGRAM FOR PORTUGAL

PLEASE PASS EXPORT IMPORT BANK

1. ACCORDING TO DR. RAUL CAPELA, FOREIGN DEPT. MANAGER OF BANCO PORTUGUES DO ATLANTICO (BPA), PORTUGUESE FIRM SOREFAME REQUESTED EXIM BANK FINANCING THROUGH BPA FOR PURCHASE OF CRANES FROM GLEASON EQUIPMENT CO. OF CHICAGO. EXPORT VALUE OF ORDER IS \$600,000. BPA PROPOSED USING ITS EXIM CFF CREDIT LINE, BUT WAS INFORMED BY EXIM TELEX OF MAY 24 REFERENCE CFF CREDIT 12-335 THAT REPAYMENT WOULD HAVE TO BE COMPLETED BY JANUARY 31, 1975. BPA AND SOREFAME REQUIRE AT LEAST THREE YEAR PERIOD FOR REPAYMENT.

2. EMBASSY COMMENT: THUS FAR OUR CFF PROGRAM IN PORTUGAL HAS BEEN DORMANT. HOWEVER, CREDIT CONDITIONS HERE HAVE TIGHTENED UP RECENTLY AND THIS MAY BE AN OPPORTUNE MOMENT TO STIMULATE THE UTILIZATION OF THE CFF CREDIT LINES. WHILE THE SOREFAME LOAN REQUEST IS A SMALL ONE, IT SHOULD BE GIVEN FAVORABLE CONSIDERATION IN AN EFFORT
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 LISBON 02195 311456Z

TO GET THE CFF PROGRAM OFF THE GROUND AT LONG LAST.

3. EXIM BANK ACTION: PLEASE INFORM US YOUR VIEWS ON
THIS MATTER, ESPECIALLY REGARDING EXTENSION OF REPAYMENT
PERIOD. SCOTT

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 31 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LISBON02195
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740138-0304
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974054/aaaaacrq.tel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinml
Review Comment: n/a
Review Content Flags:
Review Date: 05 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05 NOV 2002 by boyleja>; APPROVED <08 JAN 2003 by martinml>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXPORT IMPORT BANK FINANCING UNDER COOPERATIVE FACILITATIVE FINANCING (CFF) PROGRAM FOR PORTUGAL
TAGS: BGEN, PO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005